

Ad in Financial Express for 22.6.2005

Camlin		AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2005.						
Regd Off: Camlin Ltd. , Camlin House, J. B. Nagar, Andheri (E), Mumbai 400 059.		(RS. IN LACS)						
SR. NO.	PARTICULARS	(UNAUDITED)			(AUDITED)		(CONSOLIDATED AUDITED)	
		NINE MONTHS ENDED 31.12.2004	QUARTER ENDED 31.03.2005	QUARTER ENDED 31.03.2004	CURRENT ACCOUNTING YEAR ENDED 31.03.2005	PREVIOUS ACCOUNTING YEAR ENDED 31.03.2004	CURRENT ACCOUNTING YEAR ENDED 31.03.2005	PREVIOUS ACCOUNTING YEAR ENDED 31.03.2004
1	GROSS SALES	16,537.16	4,306.56	4,804.88	20,843.72	19,310.59	20,891.33	19,351.67
	LESS: TRADE DISCOUNT	290.85	72.28	88.91	363.13	357.30	363.13	357.30
	LESS: EXCISE DUTY	597.30	118.96	160.73	716.26	684.79	716.26	684.79
	NET SALES	15,649.01	4,115.32	4,555.24	19,764.33	18,268.50	19,811.94	18,309.58
2	OTHER INCOME	140.14	35.05	14.89	175.19	126.86	176.87	116.73
3	TOTAL INCOME (1+2)	15,789.15	4,150.37	4,570.13	19,939.52	18,395.36	19,988.81	18,426.31
4	TOTAL EXPENDITURE							
	(A) (INCREASE) / DECREASE IN STOCK	319.74	(64.68)	(508.73)	255.06	101.12	251.63	94.01
	(B) CONSUMPTION OF RAW MATERIALS	9,206.83	2,815.17	3,166.06	12,022.00	10,658.69	12,064.95	10,706.24
	(C) PERSONNEL COST	1,633.29	755.32	501.32	2,388.61	2,051.03	2,388.61	2,051.03
	(D) OTHER EXPENDITURE	3,958.49	1,116.82	1,092.01	5,075.31	4,465.94	5,098.53	4,479.69
	TOTAL	15,118.35	4,622.63	4,250.66	19,740.98	17,276.78	19,803.72	17,330.97
5	INTEREST	301.31	153.61	102.80	454.92	372.17	454.92	372.17
6	DEPRECIATION	342.68	113.55	108.57	456.23	437.01	456.23	437.01
7	V.R.S. COMPENSATION	-	19.05	-	19.05	-	19.05	-
8	PROFIT / (LOSS) BEFORE TAXATION (3-4-5-6-7)	26.81	(758.47)	108.10	(731.66)	309.40	(745.11)	286.16
9	PROVISION FOR TAXATION							
	- CURRENT	8.00	(8.00)	8.84	-	72.00	0.48	74.25
	- PRIOR YEARS	9.88	7.10	4.28	16.98	15.28	16.98	15.35
	- DEFERRED	27.38	(287.52)	17.11	(260.14)	32.57	(260.14)	32.57
10	NET PROFIT / (LOSS) (8-9)	(18.45)	(470.05)	77.87	(488.50)	189.55	(502.43)	163.99
11	PAID UP EQUITY SHARE CAPITAL (FACE VALUE OF RS. 10/- PER SHARE)	480.00	480.00	480.00	480.00	480.00	480.00	480.00
12	RESERVES EXCLUDING REVALUATION RESERVE (AS PER BALANCE SHEET)	-	-	-	967.81	1,456.31	950.30	1,458.94
13	EARNING PER SHARE FOR THE PERIOD (RS.) BASIC & DILUTED	(0.38)	(9.79)	1.62	(10.18)	3.95	(10.47)	3.42
14	AGGREGATE OF NON-PROMOTERS SHAREHOLDING							
	- NUMBER OF SHARES	2,477,426	2,477,326	2,476,526	2,477,326	2,476,526	2,477,326	2,476,526
	- PERCENTAGE OF SHAREHOLDING	51.61	51.61	51.59	51.61	51.59	51.61	51.59

NOTES:

1. The Company's Sales and Profitability in the current quarter were adversely affected due to:
 - a) Reduction in the inventory carried by stockists of Consumer Products Division and Pharmaceutical Division in anticipation of introduction of VAT w.e.f. April 01, 2005.
 - b) Below expectation performance of Pharmaceutical Division.
 - c) Exceptional items of Expenditure being -
 - I) Excise Liability of Rs.56.50 Lacs arising out of Judgment of the Hon'ble Supreme Court against the Company.
 - II) VRS Expenses of Rs.19.05 Lacs in respect of employees of Consumer Products Division at Andheri Establishment for 1^{1/2} month.
 - III) Arrears of Wages of Rs.47.48 Lacs paid to employees opting for VRS.
2. Management has decided to substantially restrict its marketing operations of Pharmaceutical Products with a view to eventually discontinuing the same.
3. The Company has successfully implemented VRS on April 2, 2005 by incurring one time cost of Rs.762.02 Lacs and shifted its manufacturing activities at Andheri to other manufacturing units of the Company which is expected to result into substantial cost reduction in the coming years.
4. Previous period figures have been reclassified in conformity with the classifications of the current period results.
5. There were no investor complaints pending at the beginning of the current quarter. During the quarter, the Company received 2 investor complaints, both of which were resolved by the end of the quarter.
6. These results have been reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors held on June 20, 2005.

REPORTING OF AUDITED SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT

(RS. IN LACS)

SR. NO.	PARTICULARS	(UNAUDITED)			(AUDITED)		(CONSOLIDATED AUDITED)	
		NINE MONTHS ENDED 31.12.2004	QUARTER ENDED 31.03.2005	QUARTER ENDED 31.03.2004	CURRENT ACCOUNTING YEAR ENDED 31.03.2005	PREVIOUS ACCOUNTING YEAR ENDED 31.03.2004	CURRENT ACCOUNTING YEAR ENDED 31.03.2005	PREVIOUS ACCOUNTING YEAR ENDED 31.03.2004
1	SEGMENT REVENUE (NET OF TRADE DISCOUNT & EXCISE) / INCOME FROM OPERATIONS							
	A) CONSUMER PRODUCTS	10,692.58	3,034.88	2,949.74	13,727.46	12,452.52	13,776.32	12,483.02
	B) PHARMACEUTICALS	2,122.19	285.75	708.71	2,407.94	2,708.68	2,407.94	2,708.68
	C) FINE CHEMICALS	2,920.84	796.94	896.79	3,717.78	3,145.23	3,717.78	3,145.23
	TOTAL	15,735.61	4,117.57	4,555.24	19,853.18	18,306.43	19,902.05	18,336.93
	LESS: INTER SEGMENT REVENUE	-	-	-	-	-	-	-
	NET SALES / INCOME FROM OPERATIONS	15,735.61	4,117.57	4,555.24	19,853.18	18,306.43	19,902.05	18,336.93
2	SEGMENT RESULTS (PROFIT / (LOSS) BEFORE TAX & INTEREST FROM EACH SEGMENT)							
	A) CONSUMER PRODUCTS	645.35	(47.49)	131.58	597.86	761.82	603.40	750.73
	B) PHARMACEUTICALS	(221.52)	(316.59)	58.90	(538.11)	204.27	(538.11)	204.27
	C) FINE CHEMICALS	584.83	126.46	248.39	711.29	720.37	711.29	720.37
	TOTAL	1,008.66	(237.62)	438.87	771.04	1,686.46	776.58	1,675.37
	LESS: I) INTEREST	301.31	153.61	102.80	454.92	372.17	454.92	372.17
	II) OTHER UN-ALLOCABLE EXPENDITURE NET OFF UN-ALLOCABLE INCOME	680.54	367.23	227.97	1,047.78	1,004.89	1,066.77	1,017.04
	TOTAL PROFIT / (LOSS) BEFORE TAX	26.81	(758.46)	108.10	(731.66)	309.40	(745.11)	286.16
3	CAPITAL EMPLOYED (SEGMENT ASSETS - SEGMENT LIABILITIES)							
	A) CONSUMER PRODUCTS	3,523.15	3,301.55	3,659.18	3,301.55	3,659.18	3,282.57	3,669.23
	B) PHARMACEUTICALS	898.41	660.03	1,086.21	660.03	1,086.21	660.03	1,086.21
	C) FINE CHEMICALS	2,791.47	2,775.18	2,401.41	2,775.18	2,401.41	2,775.18	2,401.41
	TOTAL	7,213.03	6,736.76	7,146.80	6,736.76	7,146.80	6,717.78	7,156.85

FOR CAMLIN LIMITED

PLACE : MUMBAI
DATED : 20TH JUNE, 2005.

DILIP DANDEKAR
CHAIRMAN & MANAGING DIRECTOR

VENSOR