

BALANCE SHEET AS AT 16th MARCH, 2018

CAMLIN INTERNATIONAL LIMITED

	NOTES	AS AT 16.03.2018 RUPEES	AS AT 31.03.2017 RUPEES
EQUITY AND LIABILITIES			
1. SHAREHOLDER'S FUNDS			
a) Share Capital	2	500,000	500,000
b) Reserves & Surplus	3	(500,000)	149,290
		<u>0</u>	<u>649,290</u>
2. NON CURRENT LIABILITIES			
a) Long Term Borrowings		0	0
b) Deferred Tax Liabilities (Net)		0	0
c) Other Long Term Liabilities		0	0
d) Long Term Provisions		0	0
		<u>0</u>	<u>0</u>
3. CURRENT LIABILITIES			
a) Short Term Borrowings	4	0	0
b) Trade Payables		0	10,600
c) Other Current Liabilities		0	414,450
d) Short Term Provisions		0	4,000
		<u>0</u>	<u>429,050</u>
ASSETS	TOTAL	<u>0</u>	<u>1,078,340</u>
1. NON CURRENT ASSETS			
a) Fixed Assets		0	0
b) Non Current Investments		0	0
c) Deferred Tax Assets (Net)		0	0
d) Long Term Loans and Advances		0	0
e) Other Non Current Assets		0	0
		<u>0</u>	<u>0</u>
2. CURRENT ASSETS			
a) Current Investments	5	0	0
b) Inventories		0	0
c) Trade Receivables		0	0
d) Cash and Cash equivalents		0	0
e) Short Term Loans and advances		0	483,130
f) Other current assets		0	0
		<u>0</u>	<u>595,210</u>
		<u>0</u>	<u>1,078,340</u>
TOTAL	TOTAL	<u>0</u>	<u>1,078,340</u>

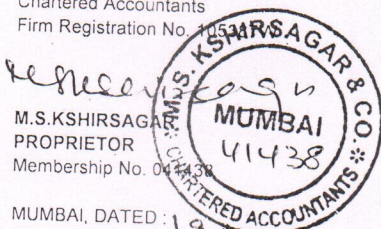
Significant Accounting Policies and Notes forming part of the Financial Statements

1 - 8

As verified from the Books of Account maintained & found Correct.
For M.S.KSHIRSAGAR & CO.

Chartered Accountants

Firm Registration No. 105



M.S.KSHIRSAGAR

PROPRIETOR

Membership No. 04438

MUMBAI, DATED: 19 March 2018

S.S.DANDEKAR D.D.DANDEKAR
CHAIRMAN DIRECTOR

N.F.DOI
DIRECTOR

CAMLIN INTERNATIONAL LIMITED

PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDED 16th MARCH, 2018.

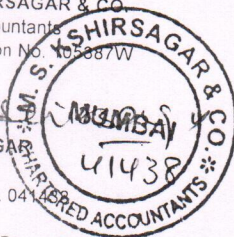
	NOTES	YEAR ENDED 16.03.2018 RUPEES	YEAR ENDED 31.03.2017 RUPEES
REVENUE			
Other Income	6	25,690	27,014
		<u>25,690</u>	<u>27,014</u>
EXPENDITURE			
Other Expenses	7	153,960	10,630
		<u>153,960</u>	<u>10,630</u>
PROFIT/(LOSS) BEFORE TAXATION			
Add/(Less) : Prior Year Adjustment		(128,270)	16,384
		<u>(521,020)</u>	<u>0</u>
Less : Provision For Taxation - Current		(649,290)	16,384
Less : Provision For Taxation - Deferred		0	3,200
PROFIT/(LOSS) AFTER TAXATION		<u>0</u>	<u>0</u>
Balance brought forward from last year		(649,290)	13,184
		<u>(85,710)</u>	<u>(98,894)</u>
APPROPRIATIONS:			
Transfer to General Reserve		0	0
Balance Carried to Balance Sheet		<u>(735,000)</u>	<u>(85,710)</u>
		<u>(735,000)</u>	<u>(85,710)</u>
Earnings Per Share - Basic (in Rs.)		(129.86)	2.64
- Diluted (in Rs.)		(129.86)	2.64
Significant Accounting Policies and Notes forming part of the Financial Statements	1 - 8		

As verified from the Books of Account maintained & found Correct.

For **M.S.KSHIRSAGAR & CO.**

Chartered Accountants

Firm Registration No. 105887W



M.S.KSHIRSAGAR

PROPRIETOR

Membership No. 041438

S.S. Danekar

S.S.DANDEKAR
CHAIRMAN

D.D. Danekar

D.D.DANDEKAR
DIRECTOR

N.F. Doi

N.F.DOI
DIRECTOR

MUMBAI, DATED : 19 March 2018

1. STATEMENT OF ACCOUNTING POLICIES AND PRACTICES

1. BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements are prepared under the historical cost convention on an accrual basis and are in conformity with mandatory accounting standards.

2. REVENUE/EXPENSE RECOGNITION

- a. Revenue in respect of overdue interest, dividend, etc is recognised to the extent the Company is reasonably certain of its ultimate realisation.
- b. Expenses are accounted for on accrual basis.
- c. Provisions are recognised when a present legal or constructive obligation exists and the payment is probable and can be reliably estimated.

3. CONTINGENT LIABILITIES

Liabilities are disclosed by way of Notes appended to the Balance Sheet in case there is an obligation that may probably not require cash outflow.

4. ACCOUNTING FOR TAXES ON INCOME

Current tax is determined as the amount of tax payable in respect of taxable income for the period. Deferred tax is recognised, subject to consideration of prudence in respect of deferred tax assets, on timing differences, being the differences between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent period.

5. EARNINGS PER SHARE

Basic earning per share is computed by dividing net profit by the weighted average number of equity shares outstanding for the period. Diluted earnings per equity share is computed by dividing the weighted average number of equity shares outstanding adjusted for the effects of all dilutive potential equity shares.

	AS AT 16.03.2018 RUPEES	AS AT 31.03.2017 RUPEES
2. SHARE CAPITAL		
AUTHORISED:		
50,000 Equity Shares of Rs.100/- each	5,00,000	5,00,000
ISSUED, SUBSCRIBED AND PAID-UP		
5,000 (5,000) Equity Shares of Rs.100/- each fully paid-up	500,000	500,000
	500,000	500,000

Reconciliation of the shares outstanding at the beginning and at the end of the year:

	16.03.2018		31.03.2017	
	Number	Rupees	Number	Rupees
Outstanding at the beginning of the year	5,000	500,000	5,000	500,000
Issued during the year	-	-	-	-
Outstanding at the end of the year	5,000	500,000	5,000	500,000

(i) Details of Shares held by Holding Company

Name of the Shareholder	16.03.2018		31.03.2017	
	Number	%	Number	%
Kokuyo Camlin Ltd.	5,000	100.00	5,000	100.00

(ii) Details of Shareholders holding more than 5% shares in the Company

Other than Kokuyo Camlin Ltd., the Holding Company, there are no shareholders holding more than 5% shares in the Company.

3. RESERVES & SURPLUS

General Reserve

As per last Balance Sheet

Add : Additions during the year

Balance in Profit & Loss Account

235,000	235,000
0	0
235,000	235,000
(735,000)	(85,710)
(500,000)	149,290

4. CURRENT LIABILITIES

TRADE PAYABLES

Sundry Creditors

0	10,600
0	10,600

OTHER CURRENT LIABILITIES

Provision for Income Tax

0	414,450
0	414,450

SHORT TERM PROVISIONS

Liabilities for Expenses

0	4,000
0	4,000
0	429,050

5. CURRENT ASSETS

CASH AND CASH EQUIVALENTS

Cash on hand

With Scheduled Banks:

- In Current Accounts

- In Fixed Deposit Accounts

0	240
0	482,890
0	0
0	483,130

OTHER CURRENT ASSETS

(Unsecured considered good)

Advance Tax Payments & TDS

Accrued Interest on Fixed Deposits with Bank

0	595,210
0	0
0	595,210
0	1,078,340

6. OTHER INCOME

Interest Received (TDS Rs.1,677/- P Y Rs. 2,702/-)

Sundry Balances written back/written off

16,767	27,014
8,923	0
25,690	27,014

7. OTHER EXPENSES

Filing Fees

Conveyance Expenses

Rent, Rates & Taxes

Service Charges

Professional Fees

Licence Fee

Profession Tax

Printing & Stationery

Bank Charges

Audit Fees

11,000	3,650
14,568	0
42,480	0
42,480	0
25,370	0
480	480
2,500	2,500
32	0
50	0
15,000	4,000
153,960	10,630

8. NOTES TO ACCOUNTS

- The accounts are prepared for the period from 1st April 2017 to 16th March 2018.
- The figures are rounded off to the nearest rupee and figures for the previous year have been regrouped, reclassified, rearranged wherever necessary.
- Contingent Liability:
Commitments:
Unexecuted contracts on Capital Account (net of advance): Rs. Nil (P.Y.: Rs. Nil)
- Pursuant to the Accounting Standard 22 relating to 'Accounting for Taxes on Income' issued by the Institute of Chartered Accountants of India made mandatory effective from 01.04.2002, the Company is required to record cumulative net deferred tax liability in respect of timing differences, as prescribed under the Accounting Standard. Deferred Tax Asset on unabsorbed and current years losses and depreciation. The same has not been provided as there is no virtual certainty supported by convincing evidence that sufficient future taxable income will be available against which such deferred tax assets can be realized.
- Auditor's remuneration includes:

	As at 16.03.2018	As at 31.03.2017
Audit Fees	5,000	4,000
Other Services	10,000	0
	15,000	4,000

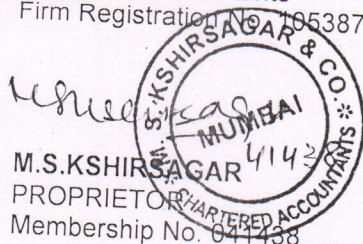
- In view of the fact that the Company has not carried out any manufacturing activity during the year under review, the quantitative information regarding actual production, sales, stocks, consumption of raw materials, spare parts, components etc. and other information pursuant to Schedule III of the Companies Act, 2013 have not been furnished as the said are not applicable.

As verified from the Books of Account
maintained & found Correct.

FOR M.S.KSHIRSAGAR & CO.

Chartered Accountants

Firm Registration No. 105387W



S.S.DANDEKAR
CHAIRMAN

D.D.DANDEKAR
DIRECTOR

N.F.DOI
DIRECTOR

Mumbai, Dated: 19 March 2018