



## KOKUYO CAMLIN LIMITED

Regd. Office : 48/2, Hilton House, Central Road,  
MIDC, Andheri (East), Mumbai - 400 093. INDIA

Tel.: 91-22-6655 7000

Fax : 91- 22-2836 6579

E-mail : info@kokuyocamlin.com

Website : www.kokuyocamlin.com

CIN - L24223MH1946PLC005434

Date: 5<sup>th</sup> July, 2024

The Secretary,  
**BSE Limited**  
Corporate Relationship Department  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building, P.J.Towers,  
Dalal Street, Fort, Mumbai-400 001

The Manager,  
Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra-Kurla Complex  
Bandra (East), Mumbai – 400 051

**Scrip Code: 523207**

**Scrip Code: KOKUYOCMLN**

Dear Sir/Madam,

**Sub: Communication to Shareholders - Intimation of Tax Deduction on Dividend**

Pursuant to provisions of the Income Tax Act, 1961, as amended by the Finance Act 2020, Dividend Distribution Tax is abolished, and dividend income is taxable in the hands of the shareholders.

In this regard, please find enclosed herewith an email communication which has been sent to all the shareholders having their email ID's registered with the Company/Depositories, explaining the process and documentation required for withholding tax from dividends.

The same is being made available on the website of the Company at [www.kokuyocamlin.com](http://www.kokuyocamlin.com).

You are requested to take the same on your records and inform the members and investors accordingly.

Thank you,

**For KOKUYO CAMLIN LIMITED**

**VIPUL BHOY**  
**COMPANY SECRETARY & COMPLIANCE OFFICER**

**Encl: a/a**



## KOKUYO CAMLIN LIMITED

CIN: L24223MH1946PLC005434

Regd. office: 48/2, Hilton House, Central Road, MIDC, Andheri (E), Mumbai – 400 093

E-mail: [investorrelations@kokuyocamlin.com](mailto:investorrelations@kokuyocamlin.com); Website: [www.kokuyocamlin.com](http://www.kokuyocamlin.com)

Tel: 022-6655 7000; Fax: 022-28366579

Date: 5<sup>th</sup> July, 2024

Dear Shareholder(s),

We are pleased to inform you that the Board of Directors of the Company at their meeting held on Wednesday, 15<sup>th</sup> May, 2024 have *inter alia* approved and recommended payment of final dividend of Rs.0.50 per equity share of face value of Rs. 1/- each (50%) for the financial year ended 31<sup>st</sup> March, 2024 ('Final Dividend'), subject to approval of shareholders at the ensuing 77<sup>th</sup> Annual General Meeting ('AGM') of the Company to be held on Tuesday, 06<sup>th</sup> August, 2024. The register of Members and Share Transfer Books of the Company will remain closed from Wednesday, 31<sup>st</sup> July, 2024 to Tuesday, 06<sup>th</sup> August, 2024 (both days inclusive) for the purpose of determining the entitlement of members to the Final Dividend. The Final Dividend would be paid within 30 days from the date of declaration viz. 06<sup>th</sup> August, 2024.

As per the Income Tax Act, 1961, as amended by the Finance Act, 2020, dividends paid or distributed by the Company after 1<sup>st</sup> April 2020, shall be taxable in the hands of the shareholders. Therefore, the Company is required to deduct tax at source (TDS) at the prescribed rates applicable to each category of shareholders.

### **SECTION A: FOR ALL SHAREHOLDERS – UPDATION OF DETAILS, AS APPLICABLE**

All shareholders are requested to ensure that the below information and details are completed or updated, as applicable, in their respective demat account(s) maintained with the Depository participant(s); or in case of shares held in physical form, with Link Intime India Private Limited, Company's Registrar and Share Transfer Agent ("RTA"), on or before the T u e s d a y , 30<sup>th</sup> July, 2024.

Please note that the following information & details, if already registered with the RTA and Depositories, as the case may be, will be relied upon by the Company, for the purpose of complying with the applicable TDS provisions:

- I. Valid Permanent Account Number (PAN)\*.
- II. Residential status as per the Act i.e. Resident or Non-Resident for the Financial Year 2024-25.

III. Category of the Shareholder viz. Mutual Fund, Insurance Company, Alternate Investment Fund (AIF) Category I and II, AIF Category III, Government (Central/State Government), Foreign Portfolio Investor (FPI)/Foreign Institutional Investor (FII): Foreign Company, FPI/FII: Others (being Individual, Firm, Trust, Artificial Juridical Person, etc.), Individual, Hindu Undivided Family (HUF), Firm, Limited Liability Partnership (LLP), Association of Persons (AOP), Body of Individuals (BOI) or Artificial Juridical Person, Trust, Domestic Company, Foreign Company, Overseas Corporate Bodies, etc.

IV. Email Address.

V. Residential Address.

**SECTION B: TDS PROVISIONS AND DOCUMENTS REQUIRED, AS APPLICABLE FOR RELEVANT CATEGORY OF SHAREHOLDER(S)**

Shareholders are requested to take note of the TDS rates and document(s), if any, required to be submitted to the Company/RTA by **Tuesday, 30<sup>th</sup> July, 2024** for their respective category, in order to comply with the applicable TDS provisions.

**I. FOR RESIDENT SHAREHOLDERS:**

<b>Category of shareholders</b>	<b>Exemption applicability/Documentation requirement</b>
Mutual Funds	No TDS is required to be deducted as per Section 196(iv) of the Act, subject to specified conditions. Self-attested copy of valid SEBI registration certificate needs to be submitted.
Insurance Companies	No TDS is required to be deducted as per Section 194 of the Act, subject to specified conditions. Self-attested copy of valid IRDAI registration certificate needs to be submitted.
Category I and II Alternative Investment Fund	No TDS is required to be deducted as per Section 197A(1F) of the Act, subject to specified conditions. Self-attested copy of valid SEBI registration certificate needs to be submitted.
Recognized Provident Fund	No TDS is required to be deducted as per Circular No.18/2017, subject to specified conditions. Self-attested copy of a valid order from Commissioner under Rule 3 of Part A of Fourth Schedule to the Act, or self-attested valid documentary evidence (e.g. relevant copy of registration, notification, order, etc.) in support of the provident fund being established under a scheme framed under the Employees' Provident Funds Act, 1952 needs to be submitted.
Approved Superannuation Fund	No TDS is required to be deducted as per Circular No.18/2017, subject to specified conditions. Self-attested copy of valid approval granted by Commissioner under Rule 2 of Part B of Fourth Schedule to the Act needs to be submitted.
Approved Gratuity Fund	No TDS is required to be deducted as per Circular No.18/2017, subject to specified conditions. Self-attested copy of valid approval granted by Commissioner under Rule 2 of Part C of Fourth Schedule to the Act needs to be submitted.

<b>Category of shareholders</b>	<b>Exemption applicability/Documentation requirement</b>
National Pension Scheme	No TDS is required to be deducted as per Section 197A (1E) of the Act.
New Pension System Trust	No TDS is required to be deducted. Documentary evidence that the person is covered under section 197A(1E) of the Act needs to be submitted.
Corporation established by or under a Central Act which is, under any law for the time being in force, exempt from income- tax on its income.	No TDS is required to be deducted. Documentary evidence that the person is covered under section 196 of the Act needs to be submitted.
Business Trust	No TDS is required to be deducted. Documentary evidence that the provisions of section 194 of the Act are not applicable needs to be submitted.
Government (Central/State)	No TDS is required to be deducted as per Section 196(i) of the Act.
Any other entity entitled to exemption from TDS	Valid self-attested documentary evidence (e.g. relevant copy of registration, notification, order, etc.) in support of the entity being entitled to TDS exemption needs to be submitted.
Other resident shareholder	<p>a. TDS is required to be deducted at the rate of 10% under Section 194 of the Act.</p> <p>Rate of TDS @10% under section 194 of the Act is subject to provisions of section 206AB of Act which provides for TDS in respect of non-filers of income-tax return. As provided in section 206AB, tax is required to be deducted at the highest of following rates in case of payments to specified persons:</p> <ul style="list-style-type: none"> <li>- at twice the rate specified in the relevant provision of the Act; or</li> <li>- at twice the rate or rates in force; or</li> <li>- at the rate of 5%.</li> </ul> <p>As per Central Board of Direct Taxes vide Circular No. 11 of 2021 dated 21<sup>st</sup> June 2021, for determining TDS rate on Dividend, the Company will be using functionality of the Income-tax department to determine the applicability of Section 206AB of the Act.</p> <p>Your PAN number which would be available in the database of the RTA/ Depository will be considered by the Company for the purpose of tax deduction at source and the relevant tax compliances. The specified person who has not submitted PAN and/or has not filed the income-tax returns; the tax shall be deducted at the higher of the two rates prescribed in Section 206AA and Section 206AB of the Act.</p>

Category of shareholders	Exemption applicability/Documentation requirement
	<p>b. In case the dividend is not exceeding Rs. 5,000 in a fiscal year to resident individual shareholder then no tax will be deducted from the dividend. If any resident individual shareholder is in receipt of Dividend exceeding Rs. 5,000 in a fiscal year, entire dividend will be subject to applicable rate of tax.</p> <p>c. No TDS is required to be deducted on furnishing of valid Form 15G (for individuals, with no tax liability on total income and income not exceeding maximum amount which is not chargeable to tax) or Form 15H (for individual above the age of 60 years with no tax liability on total income).</p> <p style="text-align: center;"><a href="#">CLICK HERE TO DOWNLOAD FORM 15G (PDF)</a></p> <p style="text-align: center;"><a href="#">CLICK HERE TO DOWNLOAD FORM 15H (PDF)</a></p> <p>d. <b>TDS is required to be deducted at the rate of 20% under Section 206AA of the Act, if valid PAN of the shareholder is not available.*</b></p> <p>e. TDS is required to be deducted at the rate prescribed in the lower tax withholding certificate issued under Section 197 of the Act, if such valid certificate is provided.</p>

*\* If the PAN is not as per the database of the Income-tax Portal, it would be considered as invalid PAN. Further as per the Notification of Central Board of Direct Taxes, individual shareholders are requested to link their Aadhaar number with PAN and file your income tax return to avoid deduction of tax at higher rates.*

## II. FOR NON - RESIDENT SHAREHOLDERS:

Category of shareholders	Exemption Applicability/Documentation requirement
Non-resident shareholders [Including Foreign Institutional Investors (FIIs) / Foreign Portfolio Investors (FPIs)]	TDS is required to be deducted at the rate of 20% (plus applicable surcharge and cess) under Section 196D or 195 of the Act, as the case may be. Further, in case you are identified as a "Specified Person" under section 206AB then we request you to submit self-declaration for not having permanent establishment in India as per tax law so that tax can be deducted as per the applicable provisions of Income Tax Act, 1961.  Or

	<p>Further, as per Section 90 of the Act, a non-resident shareholder has the option to be governed by the provisions of the Double Tax Avoidance Treaty between India and the country of tax residence of the shareholder, if they are more beneficial to them. For this purpose, i.e. to avail Tax Treaty benefits, the non-resident shareholders will have to provide the following:</p> <ul style="list-style-type: none"> <li>• Self-attested copy of the PAN allotted by the Indian Income Tax authorities, if available;</li> <li>• Self-attested copy of valid Tax Residency Certificate obtained from the tax authorities of the country of which the shareholder is a resident;</li> <li>• Self-declaration in Form 10F; and</li> </ul> <p style="text-align: center;"><a href="#"><u>CLICK HERE TO DOWNLOAD FORM 10F (PDF)</u></a></p> <ul style="list-style-type: none"> <li>• Self-declaration in the attached format certifying: <ul style="list-style-type: none"> <li>a) Shareholder is and will continue to remain a tax resident of the country of its residence during the Financial Year 2024-25;</li> <li>b) Shareholder is eligible to claim the beneficial DTAA rate for the purposes of tax withholding on dividend declared by the Company;</li> <li>c) Shareholder has no reason to believe that its claim for the benefits of the DTAA is impaired in any manner;</li> <li>d) Shareholder is the ultimate beneficial owner of its shareholding in the Company and dividend receivable from the Company; and</li> <li>e) Shareholder does not have a taxable presence or a permanent establishment in India during the Financial Year 2024-25.</li> </ul> </li> </ul> <p style="text-align: center;"><a href="#"><u>CLICK HERE TO DOWNLOAD DECLARATION (WORD DOC)</u></a></p>
Submitting Order under section 197 of the Act	Lower/NIL withholding tax certificate obtained from Income Tax authorities.
Non-Resident Shareholders who are tax residents of Notified Jurisdictional Area as defined u/s 94A(1) of the Act	TDS @ 30%

Sovereign Wealth Funds and Pension funds notified by Central Government u/s 10(23FE) of the Act	<p>No TDS is required to be deducted.</p> <ul style="list-style-type: none"> <li>• Copy of the notification issued by CBDT substantiating the applicability of section 10(23FE) of the Act issued by the Government of India needs to be submitted.</li> <li>• Self-Declaration that the conditions specified in section 10(23FE) have been complied with needs to be submitted.</li> </ul>
Subsidiary of Abu Dhabi Investment Authority (ADIA) as prescribed under section 10(23FE) of the Act	No TDS is required to be deducted. Self-Declaration substantiating the fulfillment of conditions prescribed under section 10(23FE) of the Act needs to be submitted.
Any entity/individual entitled to exemption from TDS	<p>TDS is required to be deducted at the rate prescribed in valid lower tax withholding certificate issued under Section 197 of the Act, if such certificate is provided.</p> <p>Or</p> <p>Valid self-attested documentary evidence (e.g. relevant copy of registration, notification, order, etc. by Indian tax authorities) in support of the entity being entitled to exemption from TDS is to be submitted.</p>

**Notes:**

1. All the above referred tax rates will be enhanced by surcharge and cess, wherever applicable.
2. For all self-attested documents, shareholders must mention on the document “certified true copy of the original”. For all documents being submitted by the shareholders, the shareholder undertakes to send the original document(s) on the request by the Company.
3. In case, the dividend income is assessable to tax in the hands of a person other than the registered Shareholder, the registered shareholder is required to furnish a declaration containing the name, address, PAN of the person to whom TDS credit is to be given and reasons for giving credit to such person on or before **Tuesday, 30<sup>th</sup> July, 2024**. No request in this regard would be accepted by the Company/RTA after the said date.
4. Above communication on TDS sets out the provisions of law in a summary manner only and does not purport to be a complete analysis or listing of all potential tax consequences. Shareholders should consult with their own tax advisors for the tax provisions that may be applicable to them.

5. We shall arrange to email the soft copy of TDS certificate at your registered email ID in due course.
6. It may be further noted that in case the tax on dividend is deducted at a higher rate in absence of receipt of the aforementioned details/documents, there would still be an option available with the shareholder to file the return of income and claim an appropriate refund, if eligible. No claim shall lie against the Company for such taxes deducted.
7. In the event of any income tax demand (including interest, penalty, etc.) arising from any misrepresentation, inaccuracy or omission of information provided/to be provided by the shareholder(s), such shareholder(s) will be responsible to indemnify the Company and also, provide the Company with all information / documents and co-operation in any appellate proceedings.

**SUBMISSION OF TAX RELATED DOCUMENTS:**

The Company's Registrar and Transfer Agent M/s. Link Intime India Private Limited, has enabled a shareholder web portal for submission of tax exemption forms/requested documents. Shareholders can submit their tax exemption forms and supporting documents directly on portal for purposes of tax deduction at source by clicking the link and selecting 'Kokuyo Camlin Limited' in the company drop down. <https://liiplweb.linkintime.co.in/formsreg/submission-of-form-15g-15h.html>.

We request shareholders to upload the relevant documents through the aforementioned link on or before **Tuesday, 30<sup>th</sup> July, 2024**.

Please note that, any communication in this regard received after 30<sup>th</sup> July, 2024 shall be not considered.

Yours truly,  
For **Kokuyo Camlin Limited**

**Vipul Bhoy**  
**Company Secretary & Compliance Officer**