



KOKUYO CAMLIN LIMITED

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CIN - L24223MH1946PLC005434

14th August, 2023

The Secretary,
BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai-400 001

The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (East)
Mumbai – 400 051

Scrip Code: 523207

Scrip Code: KOKUYOCLN

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to the recent amendments in regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Regulations') as amended by SEBI (Listing Obligations and Disclosure Requirements) (Second Amendment) Regulations, 2023, read with SEBI circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023, we are enclosing herewith a list of pending litigations / claims with respect to Income tax, Excise duty, Sales Tax, GST, Local Body Tax and Customs along with the requisite details as 'Annexure A'. These claims have been included in the Annual Report 2022-23. Since these claims are being considered material pursuant to the aforesaid amendments in SEBI Regulations, are being disclosed accordingly.

You are requested to kindly take the same on record and treat the same as compliance of applicable SEBI regulations.

Thanking you.

Yours Faithfully,
FOR KOKUYO CAMLIN LIMITED

VIPUL BHOY
COMPANY SECRETARY & COMPLIANCE OFFICER

Encl: As above

Annexure A

Sr.	Disclosure requirement	Details
A. Claims for Income Tax matters		
1.	Brief details of litigation viz. names of the opposing party, court/tribunal/agency where litigation is filed, brief details of dispute litigation.	The Company had filed appeals against the orders before the Commissioner of Income Tax (Appeals) regarding the demands raised by the Assessing Officer on the assessment proceedings for 1. The Assessment years 2018-19 aggregating to Rs. 2,026.25 lakhs. 2. The Assessment years 2021-22 aggregating to Rs. 97.77 lakhs.
2.	Expected financial implications, if any, due to compensation, penalty etc.	The Company, based on its preliminary assessment and on the advice of the tax consultant is confident of a favorable outcome in the said matters.
3.	Quantum of claims, if any.	Rs. 2,124.02 lakhs incl interest, if any, levied.
B. Claims for Excise Duty		
1.	Brief details of litigation viz. names of the opposing party, court/tribunal/agency where litigation is filed, brief details of dispute litigation.	The Company had filed an appeals against the order passed by 1. CESTAT before the High Court of Bombay regarding the demand of Excise duty amounting to Rs. 53.59 lakhs under the Central Excise Act, 1944 for financial years 1990-1995. 2. High court before the CESTAT regarding the demand of Excise duty amounting to Rs. 9.04 lakhs under the Central Excise Act, 1944. in view of Excise duty on price list for period Jan 1991 to June 1991 3. AO before Commissioner appeals on 7th July 2023 regarding the demand of excess Excise duty credit claimed of Rs. 790.38 lakhs.
2.	Expected financial implications, if any, due to compensation, penalty etc.	In case of point no 3, the AO has not considered the benefit of value addition percentage allowed by CESTAT Chandigarh on 6th June, 2023 and has passed the order. The Company, based on order of CESTAT Chandigarh on value additions and on the advice of the consultant is confident of a favorable outcome in the said matter.
3.	Quantum of claims, if any.	Rs. 853.03 lakhs plus interest and penalty, if any, levied.
C. Claims in respect of Central Sales Tax Act, 1956 , Local Sales Tax Act and Goods and Service Tax Act, 2017		
1.	Brief details of litigation viz. names of the opposing party, court/tribunal/agency where litigation is filed, brief details of dispute litigation.	The Company had filed appeals against the orders for various kind of disputes pertaining to input tax disallowance, misclassification of goods etc. 1) Before Sales Tax Tribunal for FY 1996-97 to 1997-98, 2000-01, 2007-08 to 2008-09 amounting to Rs 55.08 lakhs. 2) Before the first appellate at sales tax for FY 1995-96, 1998-99 to 2002-03, 2004-05 to 2005-06, 2007-08, 2009-10 to 2017-18 amounting to Rs. 671.93 lakhs. 3) Before the first appellate at GST for FY 2017-18 & 2018-19 amounting to Rs 193.46 lakhs.
2.	Expected financial implications, if any, due to compensation, penalty etc.	The Company, based on its preliminary assessment and on the advice of the consultants is confident of a favorable outcome in the said matter.
3.	Quantum of claims, if any.	Rs. 920.47 lakhs plus interest, if any, levied.

D. Claims in respect of Local Body Tax	
1. Brief details of litigation viz. names of the opposing party, court/tribunal/agency where litigation is filed, brief details of dispute litigation.	On 13.03.2023, the Company has received two demand notices aggregating Rs. 481.08 lakhs (incl interest and penalty for the period 01.04.2015 to 31.03.2016 and 01.04.2016 to 31.03.2017 for Local Body Tax from the Vasai Virar City Municipal Corporation on account of disallowance exemption for tax on purchases from unregistered local dealer and job work charges done by local unregistered job workers. The company had filed a Writ petition with High Court of Bombay on 31.03.2023. On 10th August 2023, the High Court has remanded back the case to Commissioner (Appeals).
2. Expected financial implications, if any, due to compensation, penalty etc.	The Company, based on its assessment and advice of the counsels, is confident of a favorable outcome in the said matter except for contentious matter of Rs. 41.71 lakhs on account of difference in rates for which necessary provisions are made in books.
3. Quantum of claims, if any.	Rs. 481.08 lakhs incl interest & penalty
E. Claims in respect of Customs	
1. Brief details of litigation viz. names of the opposing party, court/tribunal/agency where litigation is filed, brief details of dispute litigation.	The Department had contended suppression on account of short payment of IGST on 'Parts of Writing Instruments' imported and had raised a demand of Rs 73.82 lakhs for the FY 2017-18 to 2020-21.
2. Expected financial implications, if any, due to compensation, penalty etc.	The Company, based on its preliminary assessment and on the advice of the counsels, is confident of a favorable outcome in the said matter except for a contentious matter of Rs 13.50 lakhs on account of difference in rates of writing instruments for which necessary provisions are made in books.
3. Quantum of claims, if any.	Rs. 73.82 lakhs incl interest & penalty