



KOKUYO CAMLIN LIMITED

Regd. Office : 48/2, Hilton House, Central Road,
MIDC, Andheri (East), Mumbai - 400 093. INDIA
Tel.: 91-22-6655 7000 Fax : 91- 22-2836 6579
E-mail : info@kokuyocamlin.com
Website : www.kokuyocamlin.com
CIN - L24223MH1946PLC005434

8th February, 2024

**The Secretary,
BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building
P.J.Towers,
Dalal Street, Fort,
Mumbai-400 001**

**The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (East)
Mumbai – 400 051**

Scrip Code : KOKUYOCMLN

Scrip Code : 523207

Sir/Madam,

Sub: Unaudited Financial Results for the third quarter and nine months ended 31st December, 2023

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose a copy of unaudited financial results for the third quarter and nine months ended 31st December, 2023 duly approved by the Board of Directors in their meeting held today alongwith Limited Review Report for the said period.

Further, the above said Board of Directors meeting commenced at 2.00 p.m. and concluded at 3.25 p.m.

This is for your information and record.

Thank you.

For KOKUYO CAMLIN LIMITED

**VIPUL BHOY
COMPANY SECRETARY & COMPLIANCE OFFICER**

Encl : As above

Statement of unaudited Financial Results for the quarter and nine months ended 31 December 2023

(Rs. in lakhs)

Sr. No.	Particulars	Three months ended			Nine months ended		Year ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations						
	a) Sales	16,747.19	19,435.57	17,209.98	59,708.88	55,748.48	77,332.28
	b) Other operating income	56.19	47.94	59.25	157.37	121.24	162.04
	Total revenue from operations	16,803.38	19,483.51	17,269.23	59,866.25	55,869.72	77,494.32
2	Other income (Refer note no. 4)	12.63	19.75	171.46	528.61	191.59	207.93
3	Total income (1+2)	16,816.01	19,503.26	17,440.69	60,394.86	56,061.31	77,702.25
4	Expenses						
	a) Cost of materials including packing material consumed	7,430.72	8,262.63	7,887.68	24,252.13	23,854.53	31,959.17
	b) Purchases of stock-in-trade	3,633.23	3,316.22	4,244.63	12,928.33	12,607.52	18,656.41
	c) Changes in inventories of finished goods, work-in-process and stock-in-trade	(1,707.24)	163.02	(1,531.99)	(1,321.42)	(1,450.48)	(1,792.30)
	d) Employee benefits expense	2,331.48	2,468.34	2,198.21	7,144.47	6,807.28	8,895.71
	e) Finance costs	81.47	47.61	99.63	244.01	293.30	444.97
	f) Depreciation and amortisation expense	456.03	443.90	414.47	1,323.97	1,261.70	1,685.29
	g) Other expenses	3,863.02	3,543.56	3,577.64	11,459.08	10,338.20	14,338.52
	Total expenses	16,088.71	18,245.28	16,890.27	56,030.57	53,712.05	74,187.77
5	Profit before tax (3 - 4)	727.30	1,257.98	550.42	4,364.29	2,349.26	3,514.48
6	Tax expenses (Refer notes 2 & 3)						
	Current tax	176.10	172.24	156.51	918.69	502.41	846.62
	Deferred tax	(15.17)	137.98	43.68	94.71	278.18	223.13
	Prior years - income tax	9.56	-	-	9.56	-	-
7	Net profit for the period (5 - 6)	556.81	947.76	350.23	3,341.33	1,568.67	2,444.73
8	Other comprehensive income						
	(i) Items that will not be reclassified to profit or loss						
	-Remeasurement of net defined benefit plan	(8.79)	22.34	(14.32)	(202.62)	(47.27)	(45.51)
	-Fair value changes of equity instruments through other comprehensive income	(223.20)	13.71	336.40	72.91	166.91	(95.84)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	28.21	10.08	(41.05)	39.05	(14.17)	14.17
9	Total comprehensive income for the period (7 + 8)	353.03	993.89	631.26	3,250.67	1,674.14	2,317.55
10	Paid-up equity share capital (Face Value of Re 1/- per share)	1,003.04	1,003.04	1,003.04	1,003.04	1,003.04	1,003.04
11	Other equity						25,254.56
12	Earnings per equity share - Basic (Rs.)	0.56	0.94	0.35	3.33	1.56	2.44
	-Diluted (Rs.)	0.56	0.94	0.35	3.33	1.56	2.44
		(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	

Notes:

- This statement of unaudited financial results for the quarter and nine months ended 31 December, 2023 (the 'Statement') has been reviewed by the Audit Committee at its meeting held on 08 February, 2024 and approved at the meeting of the Board of Directors held on that date and has been subjected to limited review by the statutory auditors of the Company. This Statement has been prepared in accordance with Indian Accounting Standards notified under the Companies (Indian Accounting Standards) Rules, 2015 notified under section 133 of the Companies Act, 2013 and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time).
- In the previous year, the Company had revised its annual projections of taxable income and consequently also revised the estimate of the weighted average annual income tax rate expected for the full financial year. Accordingly, the Company has recorded current tax and deferred tax for the quarter and nine months ended 31
- During the nine months ended 31 December 2023, provision for current and deferred tax expenses has been recognized as per the new tax regime adopted by the Company from the financial year 2023-24 in terms of provision of Section 115BAA of Income tax Act, 1961.
- Other income for the period of nine months ended 31 December 2023 includes profit on sale of Taloja plant of Rs. 459.19 lakhs.
- The entire operations of the Company constitute a single operating segment i.e. "Consumer Products" as per Ind AS 108 "Operating segments" specified under section 133 of the Companies Act, 2013.

FOR KOKUYO CAMLIN LIMITED
CIN : L24223MH1946PLC005434



DILIP DANDEKAR
CHAIRMAN & NON EXECUTIVE DIRECTOR
(DIN-00846901)

Place : Mumbai

Dated : 08 February 2024

Email address for investors complaints: investorrelations@kokuyocamlin.com



B S R & Co. LLP

Chartered Accountants

14th Floor, Central B Wing and North C Wing
Nesco IT Park 4, Nesco Center
Western Express Highway
Goregaon (East), Mumbai – 400 063, India
Telephone: +91 (22) 6257 1000
Fax: +91 (22) 6257 1010

Limited Review Report on unaudited financial results of Kokuyo Camlin Limited for the quarter ended 31 December 2023 and year to date results for the period from 01 April 2023 to 31 December 2023. pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Kokuyo Camlin Limited

1. We have reviewed the accompanying Statement of unaudited financial results of Kokuyo Camlin Limited (hereinafter referred to as "the Company") for the quarter ended 31 December 2023 and year to date results for the period from 01 April 2023 to 31 December 2023 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Co. LLP

Chartered Accountants

Firm's Registration No.:101248W/W-100022



Maulik Jhaveri

Partner

Mumbai, Maharashtra

08 February 2024

Membership No.: 116008

UDIN:24116008BKGEM3787