

12<sup>th</sup> May, 2016

**The Secretary,  
BSE Limited  
Corporate Relationship Department  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building  
P.J.Towers, Dalal Street, Fort,  
Mumbai-400 001**

**Scrip Code : 523207**

**The Manager  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra-Kurla Complex  
Bandra (East)  
Mumbai - 400 051**

**Scrip Code : KOKUYOCMLN**

Dear Sir,

**Sub : Audited Financial Results for the quarter/year ended 31<sup>st</sup> March, 2016**

Dear Sir,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that Board of Directors of the Company in its meeting held today i.e. 12<sup>th</sup> May, 2016 have discussed and approved the following:

1. The Audited Financial Results (Standalone / Consolidated) for the quarter / year ended 31<sup>st</sup> March, 2016.
2. Audit Report (Standalone / Consolidated) for the Audited Financial Results alongwith Form A - (Standalone / Consolidated).

You are requested to take the information on your records.

Thank you,

**For KOKUYO CAMLIN LIMITED**



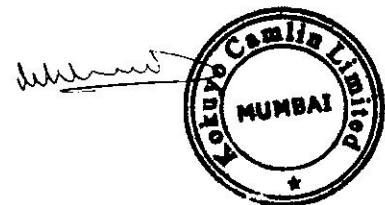
**RAVINDRA DAMLE  
VICE PRESIDENT (CORPORATE)  
& COMPANY SECRETARY**

Encl : a/a

### Audited Financial Results for the year ended 31st March, 2016

Part I

| Sr. No. | Particulars                                                                                              | Audited          |                  | Standalone |            | Audited Consolidated |            |
|---------|----------------------------------------------------------------------------------------------------------|------------------|------------------|------------|------------|----------------------|------------|
|         |                                                                                                          | Quarter ended    |                  | Year ended |            | Year ended           |            |
|         |                                                                                                          | 31.03.2016       | 31.03.2015       | 31.03.2016 | 31.03.2015 | 31.03.2016           | 31.03.2015 |
| 1       | Income from operations                                                                                   |                  |                  |            |            |                      |            |
|         | a) Net sales / Income from operations (Net of Excise Duty)                                               | 17,681.15        | 16,288.84        | 61,302.12  | 54,301.37  | 61,302.12            | 54,301.37  |
|         | b) Other operating income                                                                                | 33.01            | 17.57            | 116.60     | 86.56      | 116.60               | 86.56      |
|         | Total Income from operations (Net)                                                                       | 17,714.16        | 16,306.41        | 61,418.72  | 54,387.93  | 61,418.72            | 54,387.93  |
| 2       | Expenses                                                                                                 |                  |                  |            |            |                      |            |
|         | a) Cost of Materials consumed                                                                            | 6,220.12         | 6,501.04         | 23,697.34  | 22,690.38  | 23,697.34            | 22,690.38  |
|         | b) Purchase of Stock-in-Trade                                                                            | 4,522.17         | 4,204.16         | 13,147.28  | 14,407.48  | 14,407.48            | 13,147.28  |
|         | c) Changes in inventories of Finished Goods, Work-in-Process and Stock-in-Trade                          | 357.49           | (351.49)         | 62.08      | (1,476.53) | 62.08                | (1,476.53) |
|         | d) Employee Benefit Expenses                                                                             | 1,712.34         | 1,586.49         | 6,659.52   | 6,035.93   | 6,659.52             | 6,035.93   |
|         | e) Depreciation                                                                                          | 295.98           | 284.21           | 1,186.22   | 1,096.84   | 1,186.22             | 1,096.84   |
|         | f) Other Expenses                                                                                        | 4,045.00         | 3,636.42         | 14,138.70  | 12,255.35  | 14,138.79            | 12,255.51  |
|         | Total Expenses                                                                                           | 17,153.10        | 15,860.83        | 60,151.34  | 53,749.25  | 60,151.44            | 53,749.41  |
| 3       | Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)           | 561.06           | 445.58           | 1,267.38   | 638.68     | 1,267.28             | 638.52     |
| 4       | Other Income                                                                                             | 94.70            | 169.30           | 536.58     | 766.73     | 536.78               | 767.07     |
| 5       | Profit / (Loss) from Ordinary activities before Finance Costs and Exceptional Items (3+4)                | 655.76           | 614.88           | 1,803.96   | 1,405.41   | 1,804.06             | 1,405.59   |
| 6       | Finance Cost                                                                                             | 292.46           | 277.80           | 1,072.91   | 977.29     | 1,072.91             | 977.29     |
| 7       | Profit / (Loss) from ordinary activities after Finance Costs but before Exceptional Items (5-6)          | 363.30           | 337.08           | 731.05     | 428.12     | 731.15               | 428.30     |
| 8       | Exceptional Items                                                                                        | -                | -                | -          | -          | -                    | -          |
| 9       | Profit / (Loss) from Ordinary Activities before tax (7-8)                                                | 363.30           | 337.08           | 731.05     | 428.12     | 731.15               | 428.30     |
| 10      | Tax Expenses                                                                                             |                  |                  |            |            |                      |            |
|         | Current Income Tax                                                                                       | -                | -                | -          | -          | 0.02                 | 0.03       |
|         | Minimum Alternate tax                                                                                    | -                | -                | -          | -          | -                    | -          |
|         | Deferred Tax                                                                                             | 127.02           | (95.93)          | 209.57     | (64.27)    | 209.57               | (64.27)    |
|         | Prior Years - Income Tax                                                                                 | -                | -                | (4.42)     | -          | (4.42)               | -          |
| 11      | Net Profit / (Loss) from Ordinary Activities after tax (9-10)                                            | 236.28           | 433.01           | 525.90     | 492.39     | 525.98               | 492.54     |
| 12      | Extraordinary Item (Net of Tax Expenses Rs. ____)                                                        | -                | -                | -          | -          | -                    | -          |
| 13      | Net Profit / (Loss) for the Period (11-12)                                                               | 236.28           | 433.01           | 525.90     | 492.39     | 525.98               | 492.54     |
| 14      | Share of Profit / (Loss) of Associates                                                                   | -                | -                | -          | -          | (2.42)               | 10.03      |
| 15      | Minority Interest                                                                                        | -                | -                | -          | -          | -                    | -          |
| 16      | Net Profit / (Loss) after taxes, Minority Interest and Share of Profit / (Loss) of Associated (13+14+15) | 236.28           | 433.01           | 525.90     | 492.39     | 523.56               | 502.57     |
| 17      | Paid-up Equity Share Capital (Face Value of Re 1/- per Share)                                            | 1,003.04         | 1,003.04         | 1,003.04   | 1,003.04   | 1,003.04             | 1,003.04   |
| 18      | Reserves excluding Revaluation Reserves (as per Balance Sheet of previous accounting year)               | -                | -                | 20,830.64  | 20,304.74  | 20,872.75            | 20,349.18  |
| 19      | Earnings per Share - Basic (RS.)                                                                         | 0.24             | 0.43             | 0.52       | 0.49       | 0.52                 | 0.50       |
|         | -Diluted (RS.)                                                                                           | 0.24             | 0.43             | 0.52       | 0.49       | 0.52                 | 0.50       |
|         | (Non annualised)                                                                                         | (Non annualised) | (Non annualised) |            |            |                      |            |



### Statement of Assets and Liabilities (Audited)

| Particulars                                  | Standalone          |                     | (Rs. Lacs)          |                     |
|----------------------------------------------|---------------------|---------------------|---------------------|---------------------|
|                                              | As at<br>31.03.2016 | As at<br>31.03.2015 | As at<br>31.03.2016 | As at<br>31.03.2015 |
| <b>A. EQUITY AND LIABILITIES</b>             |                     |                     |                     |                     |
| 1. Shareholders' Funds                       |                     |                     |                     |                     |
| a) Share Capital                             | 1,003.04            | 1,003.04            | 1,003.04            | 1,003.04            |
| b) Reserves and surplus                      | 20,830.64           | 20,304.74           | 20,872.75           | 20,349.18           |
| <b>Subtotal - Shareholders' funds</b>        | <b>21,833.68</b>    | <b>21,307.78</b>    | <b>21,875.79</b>    | <b>21,352.22</b>    |
| 2. Share application money pending allotment | -                   | -                   | -                   | -                   |
| 3. Non-Current Liabilities                   |                     |                     |                     |                     |
| a) Long-term borrowings                      | 2,581.82            | 883.96              | 2,581.82            | 883.96              |
| b) Other long-term liabilities               | 1,152.77            | 1,097.25            | 1,152.77            | 1,097.25            |
| c) Long-term provisions                      | 317.41              | 316.94              | 317.41              | 316.94              |
| <b>Subtotal - Non-current liabilities</b>    | <b>4,052.00</b>     | <b>2,298.15</b>     | <b>4,052.00</b>     | <b>2,298.15</b>     |
| 4. Current liabilities                       |                     |                     |                     |                     |
| a) Short-term borrowings                     | 6,858.48            | 5,968.09            | 6,858.48            | 5,968.09            |
| b) Trade payables                            | 9,926.19            | 9,994.32            | 9,926.30            | 9,994.43            |
| c) Other current liabilities                 | 1,862.51            | 2,028.86            | 1,862.55            | 2,028.93            |
| d) Short-term provisions                     | 215.04              | 194.60              | 215.04              | 194.60              |
| <b>Subtotal - Current liabilities</b>        | <b>18,862.22</b>    | <b>18,185.87</b>    | <b>18,862.37</b>    | <b>18,186.05</b>    |
| <b>TOTAL EQUITY AND LIABILITIES</b>          | <b>44,747.90</b>    | <b>41,791.80</b>    | <b>44,790.16</b>    | <b>41,836.42</b>    |
| <b>B. ASSETS</b>                             |                     |                     |                     |                     |
| 1. Non-current Assets                        |                     |                     |                     |                     |
| a) Fixed assets                              |                     |                     |                     |                     |
| b) Non-current investments                   | 13,009.26           | 10,835.15           | 13,009.27           | 10,835.18           |
| c) Deferred Tax Asset (Net)                  | 16.88               | 16.88               | 52.62               | 55.04               |
| d) Long-term loans and advances              | 484.66              | 694.23              | 484.66              | 694.23              |
| e) Other Non-current assets                  | 1,630.11            | 1,351.65            | 1,631.92            | 1,353.43            |
| <b>Subtotal - Non-current assets</b>         | <b>15,162.09</b>    | <b>12,920.60</b>    | <b>15,199.63</b>    | <b>12,960.57</b>    |
| 2. Current assets                            |                     |                     |                     |                     |
| a) Inventories                               | 12,437.19           | 12,328.14           | 12,437.19           | 12,328.14           |
| b) Trade receivables                         | 9,099.55            | 7,695.83            | 9,099.55            | 7,695.83            |
| c) Cash and cash equivalents                 | 6,727.50            | 7,433.44            | 6,732.20            | 7,437.95            |
| d) Short-term loans and advances             | 1,190.14            | 1,144.60            | 1,190.16            | 1,144.60            |
| e) Other current assets                      | 131.42              | 269.19              | 131.42              | 269.33              |
| <b>Subtotal - Current assets</b>             | <b>29,585.30</b>    | <b>28,871.20</b>    | <b>29,590.52</b>    | <b>28,875.85</b>    |
| <b>TOTAL ASSETS</b>                          | <b>44,747.90</b>    | <b>41,791.80</b>    | <b>44,790.17</b>    | <b>41,836.42</b>    |

#### NOTES:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on May 12, 2016.
- Segments
  - The entire operations of the Company comprise a single business segment i.e. 'Consumer Products'. The Company operates only in India and the entire operations of the Company constitute a single geographical segment i.e. India.
  - The company, its subsidiary and associates are engaged in the business of dealing in "Consumer Products". Hence, separate segment reporting has not been made under the above Accounting Standard.
- Previous period / year figures have been regrouped / reclassified, wherever found necessary, to conform to current period / year classification.
- Figures for the quarter ended March 31, 2016 and the corresponding quarter ended in the previous year as reported in these financials results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the quarter of the relevant financial year. Also the figures upto the end of the third quarter had only been reviewed and not subject to audit.
- Due to inadequacy of profits, the Company sought to file an application for approval of revised Managerial Remuneration effective from 1st February 2016 as approved by the Company's Shareholders vide special resolution dated 28th March 2016.
  - The filing is pending in view of technical issues with the MCA website. Pending approval of Central Government, the remuneration paid and expensed in the financial results of financial year 2015-16 is in excess of the applicable limits of Schedule V of the Companies Act 2013 by Rs.2.36 lacs.
- Details of utilisation of proceeds of the rights issue aggregating to Rs. 10323.66 lacs is summarised below as per regulation 32 of SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015.

| Particulars                  | Total Issue Size | Estimated Net utilisation |                 |                 | Actual utilisation upto March 31, 2016 |
|------------------------------|------------------|---------------------------|-----------------|-----------------|----------------------------------------|
|                              |                  | FY 2014                   | FY 2015         | FY 2016         |                                        |
| 1. Land                      | 1,564.10         | 1,564.10                  | -               | -               | 1,627.32                               |
| 2. Building and Civil Works  | 5,833.60         | 1,166.70                  | 2,916.80        | 1,750.10        | 3,242.12                               |
| 3. Plant & Machinery         | 1,385.30         | -                         | 277.10          | 1,108.20        | 175.63                                 |
| 4. General Corporate purpose | 2,037.70         | 1,000.00                  | 500.00          | 537.70          | 1,118.62                               |
| 5. Issue Expenses            | 174.70           | 174.70                    | -               | -               | 167.23                                 |
| <b>Total</b>                 | <b>10,995.40</b> | <b>3,905.50</b>           | <b>3,693.90</b> | <b>3,396.00</b> | <b>6,330.92</b>                        |

The above variation is on account of delay in project implementation and there is no deviation from the objects stated in the offer document.  
Pending utilisation, net proceeds of rights issue have been invested in bank deposits as mention herein below

| Time Deposits & Balances in Current Account | Rs. Lacs |
|---------------------------------------------|----------|
|                                             | 3,992.74 |

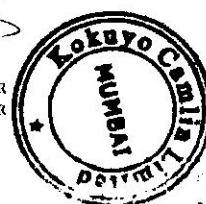
- The Board of Directors have not recommended any dividend on Equity Shares.

FOR KOKUYO CAMLIN LIMITED

*[Signature]*

DILIP DANDEKAR  
CHAIRMAN & EXECUTIVE DIRECTOR

PLACE : MUMBAI  
DATED : 12TH MAY, 2016  
Email address for investors complaints: investorrelations@kokuyocamlin.com



**Auditor's Report on the Results of the Company for the quarter and year ended March 31, 2016 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
Board of Directors of Kokuyo Camlin Limited

1. (a) We have audited the standalone financial results of Kokuyo Camlin Limited ("the Company") for the quarter and the year ended March 31, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly financial results are the derived figures between the audited figures for the year ended March 31, 2016 and the published year-to-date figures up to December 31, 2015, being the end of the previous quarter of the current financial year, which were subjected to a limited review.
  - (b) The financial results for the quarter ended March 31, 2016 have been prepared on the basis of the interim financial statements for the nine-month period ended December 31, 2015, the audited financial statements for the year ended March 31, 2016, as per the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. The interim financial statements for the nine-month period ended December 31, 2015 and the audited financial statements for the year ended March 31, 2016 have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 - "Interim Financial Reporting" and the accounting standards specified under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder, respectively, and other accounting principles generally accepted in India.
  - (c) Our responsibility is to express an opinion on these financial results based on our review of such interim financial statements and audit of the financial statements as at and for the year ended March 31, 2016.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the financial results. An audit also includes assessing the accounting principles used and the significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

**Pune**

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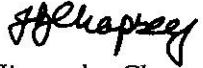
New Delhi - 110021,

India



3. In our opinion and to the best of our information and according to the explanations given to us these quarterly and year to date financial results:
- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
  - (ii) give a true and fair view of the net profit and other financial information for the quarter as well as year ended March 31, 2016.

For B. K. Khare & Co.  
Chartered Accountants  
Firm's Registration Number 105102W

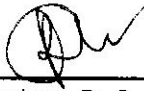
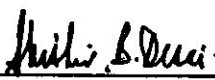
  
Himanshu Chapsey  
Partner  
Membership Number 105731

Mumbai, May 12, 2016



**FORM A**

**Compliance under Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

| Sr. No. | Particulars                                   | Details                                                                                                                                                                                                                         |
|---------|-----------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1.      | Name of the Company                           | Kokuyo Camlin Limited                                                                                                                                                                                                           |
| 2.      | Annual Financial Statement for the year ended | 31 <sup>st</sup> March, 2016 (Standalone)                                                                                                                                                                                       |
| 3.      | Type of Audit observation                     | Unqualified                                                                                                                                                                                                                     |
| 4.      | Frequency of observation                      | Not applicable                                                                                                                                                                                                                  |
| 5.      | To be signed by                               |                                                                                                                                                                                                                                 |
|         | • CEO / Managing Director                     | <br>Ayyadurai Srikanth<br>Chief Executive Officer                                                                                           |
|         | • CFO                                         | <br>Chetan R. Badal<br>Chief Financial Officer                                                                                             |
|         | • Auditor of the Company                      | B. K. Khare & Co.<br>Chartered Accountants<br>(ICAI Registration No.: 105102W)<br><br>Himanshu Chapsey<br>Partner<br>Membership No. 105731 |
|         | • Audit Committee Chairman                    | <br>Shishir B. Desai<br>Non-Executive Independent<br>Director                                                                              |

**Auditor's Report on the Consolidated Year to Date Results of the Company for the year ended March 31, 2016 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
Board of Directors of Kokuyo Camlin Limited

1. (a) We have audited the consolidated financial results of Kokuyo Camlin Limited ("the Company") and its subsidiary (the Company and its subsidiary are hereinafter referred to as "the Group") for the year ended March 31, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Consolidated Financial Results").  
  
(b) These consolidated financial results have been prepared from the consolidated financial statements of the Company as at and for the year ended March 31, 2016, as per the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, are the responsibility of the Company's management and have been approved by the Board of Directors. The financial statements as at and for the year ended March 31, 2016 have been prepared in accordance with the accounting standards specified under Section 133 of the Companies Act, 2013 ("the Act"), read with the relevant rules issued thereunder and other accounting principles generally accepted in India.  
  
(c) Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated financial statements.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. (a) We did not audit the financial statements of 1 subsidiary included in the Consolidated Financial Results, whose financial statements reflect total assets (before consolidation adjustments) of Rs 10.62 lakhs as at March 31, 2016 as well as total revenue (before consolidation adjustments) of Rs 0.20 lakhs for the year then ended. These financial statements and other financial information have been audited by other auditors whose reports have been furnished to us by the management, and our opinion on the Consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of this subsidiary and to the extent they have been derived from such financial statements is based solely on the report of such other auditors.

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New Delhi - 110021,  
India



- (b) The Consolidated Financial Results also include the Group's share of net loss of Rs 2.42 lakhs for the year ended March 31, 2016 in respect of 2 associates whose financial statements have not been audited by us. These financial statements and other financial information are unaudited and have been furnished to us by the Management, and our opinion on the Consolidated Financial Results, to the extent they have been derived from such financial statements is based solely on such unaudited financial statements/financial information. In our opinion and according to the information and explanations given to us by the Management, these financial statements/financial information are not material to the Group.
4. In our opinion and to the best of our information and according to the explanations given to us these Consolidated Financial Results
- (i) include financial results of the following entities (subsidiary and associates) included in the consolidation
    - ▶ Camlin International Limited (Subsidiary)
    - ▶ Excella Pencils Limited (Associate)
    - ▶ CoArt Camlin Canvas Private Limited (Associate)
  - (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
  - (iii) give a true and fair view of the consolidated net profit and other financial information for the year ended March 31, 2016.

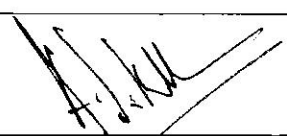
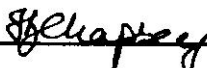
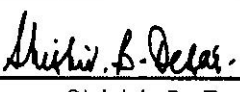
For B. K. Khare & Co.  
Chartered Accountants  
Firm's Registration Number 105102W

  
Himanshu Chapsey  
Partner  
Membership Number 105731  
Mumbai, May 12, 2016



**FORM A**

**Compliance under Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

| Sr. No. | Particulars                                   | Details                                                                                                                                                                                                                         |
|---------|-----------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1.      | Name of the Company                           | Kokuyo Camlin Limited                                                                                                                                                                                                           |
| 2.      | Annual Financial Statement for the year ended | 31 <sup>st</sup> March, 2016 (Consolidated)                                                                                                                                                                                     |
| 3.      | Type of Audit observation                     | Unqualified                                                                                                                                                                                                                     |
| 4.      | Frequency of observation                      | Not applicable                                                                                                                                                                                                                  |
| 5.      | To be signed by                               |                                                                                                                                                                                                                                 |
|         | • CEO / Managing Director                     | <br>Ayyadurai Srikanth<br>Chief Executive Officer                                                                                           |
|         | • CFO                                         | <br>Chetan R. Badal<br>Chief Financial Officer                                                                                             |
|         | • Auditor of the Company                      | B. K. Khare & Co.<br>Chartered Accountants<br>(ICAI Registration No.: 105102W)<br><br>Himanshu Chapsey<br>Partner<br>Membership No. 105731 |
|         | • Audit Committee Chairman                    | <br>Shishir B. Desai<br>Non-Executive Independent<br>Director                                                                              |