Regd Off: Camlin Ltd., 9-B, Nanddeep Ind. Estate, Kondivita Lane, J. B. Nagar, Andheri (E), Mumbai 400 059, INDIA.

(RS. IN LACS)

1 GROSS SALES LESS: TRADE DISCOUNT LESS: EXCISE DUTY NET SALES OTHER RECEIPTS FROM OPERATIONS OTHER INCOME 10 TOTAL INCOME (1+2+3) TOTAL EXPENDITURE (A) (INCREASE) / DECREASE IN STOCK (B) CONSUMPTION OF RAW MATERIALS (C) PERSONNEL COST (D) OTHER EXPENDITURE (A) (INCREASE) / DECREASE IN STOCK (B) CONSUMPTION OF RAW MATERIALS (C) PERSONNEL COST (D) OTHER EXPENDITURE TOTAL TOTAL 1 S,534,98 4 J 1 INTEREST 7 DEPRECIATION 7 2.07	DED NINE MONTH 2.2005 31.12.2006 756.33 14,860.90 25.98 72.13 216.97 580.67	31.12.2005 31,750.49 70,15	ACCOUNTING YEAR ENDED 31.03.2006
31.12.2006 31.12	756.33 14,860.90 25.98 72.13	14,750.49	
LESS: TRADE DISCOUNT 21.26 153.02	25.98 72.13		
LESS: EXCISE DUTY			20,112.50
2 OTHER RECEIPTS FROM OPERATIONS -		645.54	79.08 820.36
3 OTHER INCOME	513.38 14,198.10	14,034.80	19,213.06
4 TOTAL INCOME (1+2+3) 3,643.13 4,15 TOTAL EXPENDITURE (A) (INCREASE) / D ECREASE IN STOCK (B) CONSUMPTION OF RAW MATERIALS (C) PERSONNEL COST (D) OTHER EXPENDITURE (1.55 2.00	467.65	478.80
TOTAL EXPENDITURE	24.23 120.92	51.88	77.47
(A) (INCREASE) / DECREASE IN STOCK (B) CONSUMPTION OF RAW MATERIALS 2,504.89 2, (C) PERSONNEL COST 332.66 1, (D) OTHER EXPENDITURE 863.23 1, (TOTAL 3,534.98 4, 6 INTEREST 57.03 7 DEPRECIATION 72.07	539.16 14,321.02	14,554.33	19,769.33
(9) CONSUMPTION OF RAW MATERIALS 2,504.89 2, (C) PERSONNEL COST 332.66 1, (D) OTHER EXPENDITURE 863.23 1, (TOTAL 3,534.98 4,6 1 INTEREST 57.03 7 DEPRECIATION 72.07	77.40 253.75	441.43	(22.41)
(C) PERSONNEL COST (D) OTHER EXPENDITURE 863.23 1,1 TOTAL 3,534.98 4,6 6 INTEREST 57.03 7 DEPRECIATION 72.07	939.67 8.990.26	9.061.26	(23.41) 12.717.44
(0) OTHER EXPENDITURE 863.23 1,1 TOTAL 3,534.98 4,6 6 INTEREST 57.03 7 DEPRECIATION 72.07	526.87 1.229.11	1,415.25	1,834.38
6 INTEREST 57.03 7 DEPRECIATION 72.07	070.70 2,822.96	2.927.76	4,074.09
7 DEPRECIATION 72.07	514.64 13,296.08	13,845.70	18,602.50
	261.36 303.94	578.91	670.13
8 OPERATING PROFIT / (LOSS) (4-5-6-7) (20.95) (4	131.54 307.13	394.56	518.84
9 V.R.S. COMPENSATION 44.38	68.38) 413.87	(264.84)	(22.14)
9 V.R.S. COMPENSATION 44.38	38.10 123.09 - 4,350.89	114.30	152.40
	06.48) 4,641.67	(379.14)	(174.54)
12 PROVISION FOR TAXATION	4,041.07	(377.14)	(174.54)
- CURRENT 18.87 (28.56) 952.94	33.68	(21.89)
- PRIOR YEAR 1.17	- 1.17	-	
	77.92) 3,687.56	(412.82)	(152.65)
	480.00 480.00	480.00	480.00
(FACE VALUE OF RS.10/- PER SHARE) 15 RESERVES EXCLUDING REVALUATION RESERVE -			815.16
(AS PER BALANCE SHEET)	-	-	815.16
16 EARNING PER SHARE - BASIC AND DILUTED (RS.) (1.78)	(9.96) 76.82	(8.60)	(3.18)
(REFER NOTE NO.1)	70102	(0.00)	(0.10)
17 AGGREGATE OF NON-PROMOTER SHAREHOLDING	1		1
		2487326	2486326
- PERCENTAGE OF SHAREHOLDING 51.59	87326 2476226 51.82 51.59	51.82	51.80

NOTES

- 1. Earning per share for the nine months ended December 31, 2006, without considering profit on sale of land, net of tax effect thereto, is Rs.3.88.
- 2. The Scheme of Arrangement for de-merger of Fine Chemicals Division of the Company was approved by the Hon'ble Bombay High Court vide order dated November 17, 2006. Upon filing certified copy of the said Order with Registrar of Companies on December 19, 2006, the Scheme has taken effect from the appointed date defined therein, namely July 01, 2006. Effect having been given in the above financial statement accordingly to the said de-merger, the results of the three and nine months ended, December 31, 2006 are not comparable with the results of corresponding previous periods which included Fine Chemicals Division.
- 3. The Board of Directors at its meeting held on December 21, 2006 has fixed February 19, 2007 as record date, for allotment of Shares of Camlin Fine Chemicals Ltd. to the Shareholders of Camlin Ltd.
- 4. Provision for Taxation includes Current Tax, Deferred Tax and Fringe Benefit Tax.
- 5. Previous period figures have been reclassified in conformity with the classifications of the current period results.
- 6. There were no investor complaints pending at the beginning of the current quarter. During the quarter, the Company received 1 investor complaint, which was resolved during the quarter.
- 7. These results have been reviewed by the Statutory Auditors and Audit Committee and have been taken on record at the meeting of the Board of Directors held on January 29, 2007.

QUARTERLY REPORTING OF SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT

(RS. IN LACS)

			AUDITED			
SR.	PARTICULARS	THREE MONTHS ENDED		NINE MONTHS ENDED		ACCOUNTING
NO.	PARTICULARS	31.12.2006	31.12.2005	31.12.2006	31.12.2005	YEAR ENDED 31.03.2006
1	SEGMENT REVENUE (NET OF TRADE DISCOUNT & EXCISE)/ INCOME FROM OPERATIONS A) CONSUMER PRODUCTS B) PHARMACEUTICALS (DISCOUNTINUED OPERATIONS) C) FINE CHEMICALS*	3,555.70	3,305.78 36.97 1,172.16	12,692.79 - 1,505.31	11,529.69 55.24 2,917.51	15,297.74 55.24 4,320.26
	TOTAL LESS: INTER SEGMENT REVENUE	3,555.70	4,514.91	14,198.10	14,502.44	19,673.24
	NET SALES/INCOME FROM OPERATIONS	3,555,70	4,514.91	14,198.10	14,502.44	19,673.24
2	SEGMENT RESULTS (PROFIT / (LOSS) BEFORE TAX & INTEREST FROM EACH SEGMENT) A) CONSUMER PRODUCTS B) PHARMACEUTICALS (DISCONTINUED OPERATIONS) C) FINE CHEMICALS*	(8.30) - -	(77.90) (116.35) 80.05	4,927.08 - 295.95	600.65 (297.12) 401.27	780.13 (302.16) 746.59
	TOTAL LESS: I) INTEREST II) OTHER UN-ALLOCABLE EXPENDITURE NET OFF UN-ALLOCABLE INCOME.	(8.30) 57.03	(114.20) 261.36 130.93	5,223.03 303.94 277.42	704.80 578.91 505.03	1,224.56 670.13 728.97
	TOTAL PROFIT / (LOSS) BEFORE TAX	(65.33)	(506.48)	4,641.67	(379.14)	(174.54)
3	CAPITAL EMPLOYED (SEGMENT ASSETS - SEGMENT LIABILITIES) A) CONSUMER PRODUCTS B) PHARMACEUTICALS (DISCONTINUED OPERATIONS) C) FINE CHEMICALS*	:	3,025.27 - 4,031.75	- - -	3,025.27 - 4,031.75	3,249.14 - 4,807.81
	TOTAL	-	7,057.02	-	7,057.02	8,056.95

^{*} DISCONTINUED OPERATIONS DUE TO DEMERGER.

THE COMPANY'S CAPITAL WAS EMPLOYED SOLELY IN CONSUMER PRODUCTS BUSINESS AT THE END OF THE REPORTING PERIOD

FOR CAMLIN LIMITED

DILIP DANDEKARCHAIRMAN & MANAGING DIRECTOR

PLACE: MUMBAI DATED: 29TH JANUARY, 2007.