

SR. NO.	PARTICULARS	QUARTER ENDED 30.09.2006 (UNAUDITED)	QUARTER ENDED 30.09.2005 (UNAUDITED)	HALF YEAR ENDED 30.09.2006 (UNAUDITED)	HALF YEAR ENDED 30.09.2005 (UNAUDITED)	PREVIOUS ACCOUNTING YEAR ENDED 31.03.2006 (AUDITED)
1.	GROSS SALES	5,357.68	4,270.17	12,678.75	9,994.16	20,112.50
	LESS: TRADE DISCOUNT	(0.60)	22.90	50.89	44.17	79.08
	LESS: EXCISE DUTY	199.38	226.36	453.23	428.57	820.36
	NET SALES	5,158.90	4,020.91	12,174.63	9,521.42	19,213.06
2.	OTHER RECEIPTS FROM OPERATIONS	0.73	463.66	2.73	466.10	478.80
3.	OTHER INCOME	47.52	15.65	4,603.12	37.77	77.47
4.	TOTAL INCOME (1+2+3)	5,207.15	4,500.22	16,780.48	10,025.29	19,769.33
5.	TOTAL EXPENDITURE					
	(A) (INCREASE)/DECREASE IN STOCK	(11.72)	63.45	276.69	364.03	(23.41)
	(B) CONSUMPTION OF RAW MATERIALS	3,356.91	2,739.63	7,735.94	6,121.59	12,717.44
	(C) PERSONNEL COST	472.43	443.07	975.75	888.38	1,834.38
	(D) OTHER EXPENDITURE	1,240.99	984.80	2,476.75	1,867.17	4,074.09
	TOTAL	5,058.61	4,230.95	11,465.13	9,241.17	18,602.50
6.	INTEREST	146.94	169.58	310.78	317.55	670.13
7.	DEPRECIATION	152.34	132.01	296.05	263.02	518.84
8.	V.R.S. COMPENSATION	39.35	38.10	78.71	76.20	152.40
9.	PROFIT/(LOSS) BEFORE TAXATION (4-5-6-7-8)	(190.09)	(70.42)	4,629.81	127.35	(174.54)
10.	PROVISION FOR TAXATION					
	- CURRENT YEAR	(7.78)	(19.14)	1,001.69	62.24	(21.89)
11.	NET PROFIT/(LOSS) (9-10)	(182.31)	(51.28)	3,628.12	65.11	(152.65)
12.	PAID UP EQUITY SHARE CAPITAL (FACE VALUE OF RS.10 PER SHARE)	480.00	480.00	480.00	480.00	480.00
13.	RESERVES EXCLUDING REVALUATION RESERVE (AS PER BALANCE SHEET)	-	-	-	-	746.59
14.	EARNING PER SHARE - BASIC AND DILUTED (Rs.) (REFER NOTE NO.2)	(3.80)	(1.07)	75.59	1.36	(3.18)
15.	AGGREGATE OF NON-PROMOTER SHARE HOLDING					
	- NUMBER OF SHARES	2476326	2493326	2476326	2493326	2486326
	- PERCENTAGE OF SHARE HOLDING	51.59	51.94	51.59	51.94	51.80

Notes:

- Other Income for the half year ended September 30, 2006 includes non-recurring income by way of profit on sale of Land of Rs.4537.19 Lacs. Other Expenditure includes the value of Fixed Assets like Building, Unusable Fixtures etc. written off aggregating to Rs.186.30 Lacs relating and consequent to the said Sale of Land.
- Earning per share for the half year ended September 30, 2006, without considering profit on sale of Land (refer Note No.1 above), net of tax effect thereto is Rs.3.04.
- The Company has filed a Scheme of Arrangement under sections 391 to 394 of the Companies Act, 1956 to the Hon'ble High Court at Bombay, under which it is proposed to de-merge the Fine Chemicals Division to Camlin Fine Chemicals Limited with effect from the appointed date i.e. July 1, 2006. The shareholders of the Company have approved the said Scheme in their meeting held on August 4, 2006. The financial impact of the Scheme would be effected in the respective statements after the Scheme is approved by the Hon'ble High Court at Bombay.
- Provision for Taxation includes Current Tax, Deferred Tax and Fringe Benefit Tax.
- Previous period figures have been reclassified in conformity with the classifications of the current period results.
- There were no investor complaints pending at the beginning of the current quarter. During the quarter, the Company received 1 investor complaint, which was resolved during the quarter.
- These results have been reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors held on October 28, 2006.
- The above results have been reviewed by the Statutory Auditors of the Company as required under Clause 41 of the Listing Agreement.

QUARTERLY REPORTING OF SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT

(RS. IN LACS)

SR. NO.	PARTICULARS	QUARTER ENDED 30.09.2006 (UNAUDITED)	QUARTER ENDED 30.09.2005 (UNAUDITED)	HALF YEAR ENDED 30.09.2006 (UNAUDITED)	HALF YEAR ENDED 30.09.2005 (UNAUDITED)	PREVIOUS ACCOUNTING YEAR ENDED 31.03.2006 (AUDITED)
1.	SEGMENT REVENUE (NET OF TRADE DISCOUNT & EXCISE) / INCOME FROM OPERATIONS					
	a) CONSUMER PRODUCTS	3,626.67	3,625.36	9,137.09	8,223.91	15,297.74
	b) PHARMACEUTICALS (DISCONTINUED OPERATIONS)	-	(24.08)	-	18.27	55.24
	c) FINE CHEMICALS *	1,530.22	883.28	3,037.54	1,745.35	4,320.26
	TOTAL	5,156.89	4,484.56	12,174.63	9,987.53	19,673.24
	LESS: INTER SEGMENT REVENUE	-	-	-	-	-
	NET SALES/INCOME FROM OPERATIONS	5,156.89	4,484.56	12,174.63	9,987.53	19,673.24
2.	SEGMENT RESULTS {PROFIT / (LOSS) BEFORE TAX & INTEREST FROM EACH SEGMENT}					
	a) CONSUMER PRODUCTS	20.31	149.28	5,261.56	672.47	780.13
	b) PHARMACEUTICALS (DISCONTINUED OPERATIONS)	-	(68.35)	-	(186.78)	(302.16)
	c) FINE CHEMICALS *	(1.37)	208.40	296.58	321.22	746.59
	TOTAL	18.94	289.33	5,558.14	806.91	1,224.56
	LESS: i) INTEREST	146.94	169.58	310.78	317.55	670.13
	ii) OTHER UNALLOCABLE EXPENDITURE NET OFF UNALLOCABLE INCOME	62.09	190.17	617.55	362.01	728.97
	TOTAL PROFIT / (LOSS) BEFORE TAX	(190.09)	(70.42)	4,629.81	127.35	(174.54)
3.	CAPITAL EMPLOYED (SEGMENT ASSETS - SEGMENT LIABILITIES)					
	a) CONSUMER PRODUCTS	4,448.02	3,729.59	4,448.02	3,729.59	3,249.14
	b) PHARMACEUTICALS (DISCONTINUED OPERATIONS)	-	269.83	-	269.83	-
	c) FINE CHEMICALS *	5,229.09	3,659.95	5,229.09	3,659.95	4,807.81
	TOTAL	9,677.11	7,659.37	9,677.11	7,659.37	8,056.95

* DISCONTINUING OPERATIONS DUE TO DEMERGER

For Camlin Limited

Place : Mumbai
Date : 28th October, 2006.Dilip Dandekar
Chairman & Managing Director